

## **STATEMENT OF PURPOSE**

### **RS19363**

The Idaho Home Grown Business and Jobs Act benefits Idaho small business and expands job opportunities by directing the Department of Commerce to work with the Department of Labor to provide useful market intelligence to small businesses. This information has historically only been available to large corporations. This information will allow Idaho small business to better compete in the marketplace and create jobs for Idaho citizens. The legislation requires the Departments of Commerce and Labor to enter a Joint Powers Agreement to implement the statutory provisions. Jobs: This legislation will create up to 500 new Idaho jobs in the first year.

### **FISCAL NOTE**

State General Fund: Creation of jobs will have a positive impact on the general fund. It is anticipated that the Departments of Commerce and Labor will use existing resources to implement the Idaho Home Grown Business and Jobs Act at no cost to the general fund.

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